

LEADERSHEET January 2019

ATTRACTION & EXPANSION

2019 COMMITMENTS: So far this year, businesses have committed to creating up to 1,067 new Hoosier jobs and investing \$300 million in their Indiana operations in the coming years. Of these planned jobs, the average wage is \$25.93/hour, which is more than 16 percent higher than the state's average wage.

2018 COMMITMENTS 31,112 new jobs | \$7.38B investment | \$26.84/hour avg. wage

TAKING BUSINESS TO THE NEXT LEVEL

PRO-GROWTH BUSINESS CLIMATE

- » **Affordable**
 - Corporate tax cuts – 5.75% (4.9% by 2021)
 - Individual tax cuts – 3.23% (down from 3.4% in 2014)
 - \$100=\$110.74 in Indiana, according to The Bureau of Economic Analysis
- » **Right-To-Work** 23rd nationally to enact a right-to-work law

CONNECTIVITY

- » **Next Level Roads** \$1.2B/year in new funding by 2024 for Indiana's roads and bridges
- » **Next Level Connections** \$1B new investment in infrastructure projects
 - **Next Level Trails** \$90M to expand Indiana's network of hiking, biking and riding trails
- » **Increasing direct and international flights for airports statewide**

INNOVATION & ENTREPRENEURSHIP

- » **Next Level Fund** Cultivate and invest in Indiana's entrepreneurial ecosystem
- » **Supporting Small Business**
 - **Indiana SBDC** 318 business starts and 1,265 jobs created in 2018
 - **Indiana PTAC** More than \$86M awarded in government contracts in 2018

21st CENTURY WORKFORCE

- » **Next Level Jobs** Help skill up Hoosiers for high-priority industries & high-demand jobs
- » **Governor's Workforce Cabinet** Develop and align plans for workforce programming
- » **You Can. Go Back.** Increase post-high school education to 60% by 2025
- » **Regional Cities Initiative** Attract top talent by advancing quality of place initiatives

STATE BUSINESS RANKINGS

- » #1 in the Midwest and #5 Nationally, Chief Executive Best & Worst States 2018
- » #2 Most Affordable State, U.S. News 2018
- » #2: Infrastructure, CNBC 2018

"Catalent continues to make significant investments in our Bloomington facility and workforce to meet the growing demand for the world-class biologic drug development, manufacturing and packaging services we offer to global pharmaceutical companies. We appreciate the strong relationship forged with our state and local government partners and are already hiring for dozens of open positions as we ramp up operations."

Ryan Hawkins, General Manager, Catalent

IN THE NEWS

- » [Routes Americas 2020 Aviation Conference Coming to Indy](#)
- » [Henry \(And the Governor\) Visit Saturn Petcare](#)
- » [DWD: Healthcare, Tech Jobs to Surge in 2019](#)
- » [Catalent to Create 200 Jobs in Bloomington](#)
- » [Indiana, Israeli Partnership 'Mutually-Beneficial'](#)
- » [London-Based Packaging Maker Breaks Ground in Lebanon](#)
- » [Abandoned Muncie Plant Site to Get New Business](#)
- » [State Tourism Brings in Record \\$12.7B](#)
- » [INBiz Partnering to Help Entrepreneurs, Small Businesses](#)

JOBS & UNEMPLOYMENT

UNEMPLOYMENT (December 2018)

3.6%

Unemployment: Below the national average of 3.9%

- » At or below the national rate for more than five years
- » Below all neighboring states

Private Employment: 2,731,600

- » +42,700 above the December 2017 peak
- » +12,200 over the month

Labor Force: 65.1% participation (U.S. rate: 63.1%)

- » Outpaced national rate for 55 months in a row